

# AGP LIMITED

## NOTICE OF INTERIM DIVIDEND AND BOOK CLOSURE



The Board of Directors of AGP Limited in its meeting held on October 28, 2020 has recommended an interim cash dividend for the period ended September 30, 2020 of PKR 1 per share i.e. 10%.

### Book Closure

The share transfer books of the Company will be closed from November 13, 2020 to November 20, 2020 (both days inclusive). Transfers received in order at the office of our Registrar, namely CDC Share Registrar Services Limited situated at CDC House, 99-B, Block B, S.M.C.H.S. Main Shakra-e-Faisal, Karachi - 74400 by the close of business on November 12, 2020 will be treated in time for the purpose of ascertaining the entitlement of transferees for the payment of abovementioned interim dividend.

### Electronic Payment of Cash Dividend

In accordance with the provisions of section 242 of the Companies Act 2017, a listed Company is required to pay cash dividend only through electronic mode directly in to the bank account designated by the entitled shareholders. Accordingly, the shareholders are requested to provide the information mentioned on an E-Dividend Mandate Form available at the website of the Company to the Registrar. The CDC account holders must submit their information directly to the CDS participant.

The individual shareholders who have not submitted the CNIC copies are requested to send the same at the earliest to the Registrar of the Company. The Corporate entities are requested to provide their NTN. The shareholders are also requested to notify any change in their addresses to the Registrar of the Company. It is requested to submit the aforesaid information latest by November 12, 2020 with the share registrar of the Company.

As per the provisions of the section 243(3) of the Companies Act, 2017 and Regulation 6 of the Companies (Distribution of Dividends) Regulations, 2017, the Company may withhold the payment of dividend to shareholders who have not provided valid bank details and copy of valid CNIC or NTN.

### Withholding Tax Provisions

In pursuance to section 150 of Income Tax Ordinance, 2001, the rates of deduction of income tax from dividend payments shall be 15% for a person appearing in Active Taxpayers List (ATL) and 30% for a person not appearing in ATL. In case of joint shareholders, tax will be deducted on the basis of shareholding of each shareholder as may be notified by them, in writing as follows, to our Registrar, by the close of business on November 12, 2020, or if no such notification is received each shareholder shall be assumed to have an equal number of shares:

Folio / CDS Account No.	Total Shares	Principal Shareholder		Joint shareholder	
		Name and CNIC No.	Shareholding Proportion (No. of Shares)	Name and CNIC No.	Shareholding Proportion (No. of Shares)

Withholding Tax exemption from the dividend income shall only be allowed if a copy of valid tax exemption certificate is made available to the Registrar by close of business on November 12, 2020.

By the Order of the Board

Karachi: November 04, 2020

Umair Mukhtar  
Company Secretary